



Partido Development Administration

Created under R.A. 7820
Caraycayon, Tigzon, Cantarines Sur
Tel. No. (54) 881-9480, 881-1056 Telefax: 881-9474
Email: partidodevelopment7820@gmail.com
Website: www.pda.gov.ph

NOTICE OF AWARD

February 22, 2019

XD EVER TRANSFORMER SERVICES CORP.
Lot 1 Block 3 Star Ave., cor. Interstar St.,
LIIP, Mampalasan, Bifan, Laguna

Dear Sir/Madam:

We are happy to notify you that your quotation submitted last February 18, 2019 for the *Supply and Delivery of 2,200 Pieces Water Meter 1/2"* has been awarded in your favor at a Contract Price equivalent to **ONE MILLION SIX HUNDRED FORTY-FIVE THOUSAND SIX HUNDRED PESOS ONLY (Php 1,645,600.00)** inclusive of taxes.

In accordance with the Implementing Rules and Regulations of the Republic Act 9184, you are hereby required to provide the performance security in any of the form stated hereunder and to formally enter into contract with us by signing the attached Purchase Order/Contract within ten (10) calendar days upon receipt hereof.

| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
|--|--|
| a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank. | Five percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty percent (30%) |
| d) Any combination of the foregoing. | Proportionate to share of form with respect to total amount of security. |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Should you agree with the foregoing, please affix your signature under the word "CONFORME" below and return the duplicate to us within two (2) days from receipt hereof.

Very truly yours,

RAMON F. FUENTEBELLA
Administrator I

Conforme:

JESSE RUBEN D. BRAY

Authorized Representative
(Signature over printed name)

Date: Feb. 26, 2019